

ULJK SECURITIES PVT. LTD.

B.S.E. CAPITAL MARKET	DERIVATIVES
CLEARING No. 675 SEBI Reg. No. INB010983532	BSE : SEBI Reg. No. INB010983532

Reg. Office : 703, Stock Exchange Towers, Dalal Street, Fort, Mumbai 400 001.
Tel.: 22721687/8 Fax: 22721686 E-mail: uljk@bom3.vsnl.net.in

INDIVIDUAL CLIENT REGISTRATION APPLICATION FORM

(This information is the sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or except with the expression permission of clients.)

1. Name of the Client :											
(Surname)				(Name)				(Middle Name)			
2. Unique Identification Number (where obtained)											
3. Sex :		<input type="checkbox"/> Male					<input type="checkbox"/> Female				
4. Date of Birth :											
5. Marital Status :											
6. Residence Address :											
City :						Pin Code :					
State :						Country :					
Nationality :											
Telephone Number :		Res :				Fax :					
Residential Status : Indian / NRI / Others											
7. Bank and Depository Account Details											
Bank Name <small>(through which transactions will generally be routed.)</small>											
Branch :		Address :									
Account No :		Account Type: <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI <input type="checkbox"/> Others :									
<small>(Copy of a cancelled Cheque leaf/pass book/bank statement containing name of the constituent should be submitted.)</small>											
Depository Participant Name <small>(through which transactions will generally be routed.)</small>											
Address											
DP ID		BO Account No.									
8. Occupation Details											
Occupation : (Tick whichever is applicable) <input type="checkbox"/> Employed <input type="checkbox"/> Self Employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> House Wife <input type="checkbox"/> Others											
9. If Employed						10. If Self Employed / Business / Professional / others					
Name of Employer / Self Employed / Business / Professional / Others _____											
Office Address : _____											

City : _____ Pin Code : _____ State : _____ Country : _____											
Telephone Number (Office) : _____ Fax / Telex No. : _____											

11. Financial details of the constituent :

Income Range (Per Annum) : (Tick where applicable)		Below Rs. 1,00,000 <input type="checkbox"/>	Rs. 1,00,000 To Rs. 5,00,000 <input type="checkbox"/>
Rs. 5,00,000 To Rs. 10,00,000 <input type="checkbox"/>	Rs. 10,00,000 To Rs. 25,00,000 <input type="checkbox"/>	Above Rs. 25,00,000 <input type="checkbox"/>	
12. Investment/Trading Experience	No Prior Experience	Years in Stocks	
years in Derivatives	Years in Other investment related fields		

13. PAN No.:**14. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)**

Name of Broker :			
Name of Exchange :		Client Code No.:	

15. Details of any action taken by SEBI/Stock exchange/any other authority for violation of securities laws/other economic offences.**16. References**

Introduction : Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer :			
	(Surname)	(Name)	(Middle Name)
MAPIN UID No. of introducer, if any :			
Name and designation of the employee who interviewed the client :	Signature of Introducer		
(Name)			
(Designation)	Signature of the employee		

17. DECLARATION : I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case of any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.

Place : _____

Date : _____ (Signature of the individual constituent)

DOCUMENTARY REQUIREMENTS - For Proof of Identity (any one of the following)

Copies of the following documents may be obtained after due verification with the originals thereof

- MAPIN UID Card Pan No. Passport Voter ID
 Driving License Photo Identity card issued by Employer registered under MAPIN

For Proof of Address (any one of the following) :

- Passport Voter ID Driving license Bank Passbook Rent Agreement
 Ration Card Flat Maintenance Bill Telephone Bill Electricity Bill
 Certificate issued by employer registered under MAPIN Insurance Policy

For Office Purposes :

Unique Constituent Code : (to be inserted by the Brokerage Firm) _____

Original documents

Verified By _____ Authorised By : _____

AGREEMENT BETWEEN STOCK BROKER AND CLIENT

This agreement is made and executed atthis.....day of20..... between **ULJK Securities Pvt. Ltd.**, a body corporate, registered under the Companies Act, 1956, being a member of The Stock Exchange, Mumbai (hereinafter called "the Exchange"), and having his/her/its registered office at 703, Stock Exchange Tower, Dalal Street, Fort, Mumbai - 400 001. (hereinafter called "the stock broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

Mr./Ms/M/s....., an individual/a sole proprietary concern/a partnership concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB010983532 in the Capital Market/Cash Segment of The Stock Exchange, Mumbai and SEBI registration number INF010983532 in the Futures and Options Segment of The Stock Exchange, Mumbai.

Whereas the client is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.

Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

WHEREAS the stock broker and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

1. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.
2. The stock broker declares that it has brought the contents of the risk disclosure documents to the notice of client and made him aware of the significance of the said document. The client agrees that :
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the stock brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client.
4. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
5. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
6. Without prejudice to the stock-broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/obligations. Any losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
8. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filled or any winding up or insolvency order or decree or awards is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
9. The stock broker agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
10. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be brought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
11. The stock broker agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
12. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
13. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
14. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
15. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
16. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
17. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
18. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
19. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
20. The instructions issued by an authorised representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
21. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
22. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason

of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

23. The stock broker and the client shall be entitled to terminate this agreement without giving any reason to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such terminate, all rights liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
24. In addition to the specific rights set out in this agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
25. Words and expressions which are used in this Agreement but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
26. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
27. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory; Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.
28. **OTHER OPERATIVE CLAUSES**
- 28.1 In this agreement, unless the context specifies otherwise, reference to the singular includes a reference to the plural and vice versa and reference to any gender includes reference to all other gender. Heading are given for convenience only.
- 28.2 The member shall charge brokerage to the client at a rate as may be mutually agreed from time to time. The Member shall also charge the Client other charges like stamp duty, turn over charges, Clearing Charges, Service Tax, etc. However, the Members shall not in any event charge brokerage, commission or fee exceeding the maximum permitted by the Rules, Bye-laws and Regulations of Exchange or SEBI guidelines from time to time.
- 28.3 The Client agrees to abide by the exposure limits, if any, set by the Member or by the Exchange or SEBI from time to time. The Client is liable to pay an initial margin upfront. Such margin shall be decided upon by the Member of Exchange from time to time. Furthermore the Client is liable to pay (or receive) daily margins, special margins or such other margins as are considered necessary by the Member or the Exchange from time to time. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Clearing House or SEBI) and the Client shall be obliged to pay such margins. Client shall deposit with Member monies, securities and money in the running account of the Client with the member may be treated as margin received by the Member from the Client. The Client authorizes the member to pledge the securities with the Exchange or with any financier to meet margin/capital adequacy requirement of the member. The Clients further authorize the Member to sell these securities to recover any dues payable by the Clients to the Member. The Clients warrant that all or any securities deposited / transferred by them with the member in respect of margin / deposit requirements or otherwise, are owned by them and that the title thereof is clear and free from all encumbrances.
- 28.4 The Client agrees that the Member may require the Client at any time during the subsistence of these presents, to open one or more accounts for normal trading or for accounts maintained for money / securities lending/borrowing or for any other purpose. The Clients agree that the debit / credit of all the transactions may be effected in this / these accounts or between such accounts in any accounts in any manner deemed fit by the Member and the client shall ratify the same.
- 28.5 The Client agrees, that without prejudice to any other remedy or right prescribed in these presents, the member may without money / Securities lying with it and deliverable / payable to Clients and/or charge daily interest at the rate of 2% per month for any delay in the payment of obligation, margin or any other sum due to the Member as may be applicable.
- 28.6 The Client agrees that the Member shall not be liable or responsible for non execution of orders placed through trading terminals / website or through any other mode due to the failure of any system or link or due to any other reason whatsoever. The member also reserves the right of refusing to execute any particular transaction.
- 28.7 The Client authorizes Member to retain order confirmation / modification / cancellation / trade confirmation slips and to send it to him only on specific request being made in this regard.
- 28.8 The Client agrees that any failure by member to exercise or enforce any rights conferred upon it by this Agreement shall not be deemed to a waiver of any such rights or operate so as to bar the exercise or enforcement thereof at any subsequent time or times.
- 28.9 The Client agrees to be bound by all changes or modifications that are made to this Agreement by the Member by Sending a notice to the Client at this last known address, at its sole and complete discretion.
- 28.10 The Client agrees to collect the Contracts for the deal executed and in case of non-collection, the Member may dispatch the contract notes through ordinary post, courier or through any other mode at the address mentioned in this agreement or at any other address expressly informed to the Member by the Clients and it shall be deemed to be effective delivery of the contract note to the Clients.
- 28.11 The client agrees to abide by operational procedures laid down by Member regarding dispatch of contract notes and mode of communication, banking transaction, billing etc. and any changes made in these procedures from time to time. The Member may send contract note, bill or any other information to the Client through post / courier or through electronic mode.
- 28.12 The Client agrees to be bound by the guidelines, including the rules pertaining to the adjustment of shortages in Client's position in securities transacted on behalf of the Clients, by the Member, either through orders placed through the use of the e-broking services of the Member or otherwise as may be issued by the Member from time to time. In case of internal shortage of securities, any entry passed to the account of the client in accordance with practice consistently followed by the Member across all its Clients shall be binding on the Client.
- 28.13 The Clients agree that the member may at any time during the subsistence of these presents, without requirement of issuing any notice to the Clients assign transfer or otherwise alienate, by executing an agreement or in any other manner, all or any of its rights and/or obligations in terms of this Agreement to any persons or entity including but not limited to their affiliates, associates or sister companies and the rights and obligations of the member under this Agreement or any amendment or modification hereto shall vest and ensure for such assignee without any further act, deed, matter of thing and the Clients agree to the same.
- 28.14 The Client's shall indemnify and keep indemnified the member harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, changes, and/or expenses that are occasioned or may be occasioned to the Member directly or indirectly as a result of bad delivery of shares / securities and / or a result of take / forged / stolen shares / securities / transfer documents that are introduced or that may be introduced by or through the Clients during the course of its dealings / operations on the Exchange.
- 28.15 The Member shall not be responsible for delay or default in the performance of its obligations due to contingencies beyond its control, such as fire, flood civil commotion, earthquake, war, strikes, failure of the systems, failure of the internet links or government/regulatory action.
- 28.16 All trades transactions and contracts are subject to Government notifications, any rules, bye-laws, regulations and guidelines issued by SEBI Stock Exchange, Clearing Houses / Corporations, BOI Shareholding Ltd. and any other stock leading intermediary that may be in force from time to time and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to these provisions.
- 28.17 Arbitration : The Client and Member agree to refer any claims and / or disputes to arbitration in the city of Mumbai only as per the Rules Bye-laws and Regulations of the respective Segment of the Exchange as amended from time to time and that this agreement is subject to exclusive jurisdiction of the Courts in Mumbai only. All disputes shall be determined in terms of the Rules, Bye-laws and Regulations of the Exchange.
- 28.18 Notwithstanding anything contrary contained in this agreement the client hereby authorizes the Member to maintain the account(s) of client with the Member on a running account basis and as such the pay-outs with respect to money and securities will be made on specific request of the client. It is further agreed that the money and securities lying with Member of the client shall be considered for the purpose of margin against trades of client/Group of Clients.
- 28.19 Right of set off : The member shall have the right to set off the balances of the client with the Member in any of account(s) in any segment / exchange with respect to money and securities. All monies, securities or other property which member may hold on client's account shall be held subject to general lien for the discharge of Client's obligations to the member.
- 28.20 The Client is responsible for all orders that may be executed without the required margin in the client's account. If the client's order is executed despite the shortfall in available margin, the client shall whether or not the member intimated such shortfall in margin to the client, Instantaneously make up the shortfall either through delivery of shares in the event of sale or credit the required fund in the blank account via personal cheque, cashier's cheque or money order or account transfer or any other mode.
- 28.21 The Client authorizes the Member to debit charges for depository services to the trading account.
29. **INVESTMENT ADVICE :**
- 29.1 The Client acknowledges that the Member shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment.

- 29.2 The Client also acknowledges that the Member's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any advice from the Member or any of its employees.
- 29.3 The Client agrees that in the event of the Member or any employee or official of the Member providing any information, to the Client, the Client may act upon the same at the sole risk and cost of the Client, and the Member shall not be liable or responsible for the same.
- 29.4 The Client assumes full responsibility with respect to his investment decisions and transactions.
- 29.5 The Member, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the Client.
- 29.6.1 The Client shall always keep himself abreast of all requirements to be complied by him under various laws including the Foreign Exchange Management Act, 1999 wherever applicable and the rules, regulations, directions, circulars, notifications or guidelines issued under of pursuant to the relevant laws.
- 29.6.2 The Client agrees with the Member that the member may with a view to deploy its short term surplus may enter into transactions on its own proprietary account without any specific intimation to the client in this regard.

30. **DIGITALLY SIGNED CONTRACT NOTES**

- (a) The Client hereby agrees and permits the Member to provide digitally signed contract notes through internet (web-based).
- (b) In consideration of the Member having agreed to provide the Contract note through internet (web-based), both the parties to the agreement hereby covenant and agrees as follows :
- (i) The Client shall access the contract notes/confirmations of the trades executed on his/her behalf on the trade date electronically. The Client understands that it is his/her/ their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls etc. All information contained therein shall be binding on the Client, if the Client does not object, either in writing or via electronic mail within 24 hours after any such documents are available to the Client.
- (ii) Should the Client experience any difficulty in opening a document electronically delivered by the Member, the Member may, on receipt of intimation from the client in that behalf, make the required delivery by any other electronic means (e-mail, fax, electronic mail attachment, or in the form of an available download from the backoffice website) or in paper based format. Failure to advise the Member of such difficulty within twenty four hours after delivery shall serve as an affirmation that Client was able to receive and open the said document.
- (iii) The Client agrees not to receive the contract notes in paper form from the Member. Provided however that in case when the Member is not able to provide Contract Note to its Clients through (webbased) electronic medium due to any unforeseen problems, the Member should ensure that the contract note reaches to the Client in physical form as per the time schedule stipulated in the Bye-laws, Rules and Regulations of the Exchanges.
- (iv) The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name and password. Unless the Client lodges a complaint with the Member as to his/her/its inability to access the system, it would be presumed that contract notes and all have been properly delivered.
- (v) The Client agrees that the Member fulfills its legal obligation to deliver to the Client any such document if sent via electronic delivery.
- (vi) The Client agrees to abide by th arbitration proceedings as per the annexure to this agreement.

FOR DERIVATIVES SEGMENT OF BSE

in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

1. **Change in information** : The Client agrees to immediately notify the Member is writing if there is any change in the information provided by the Client to the Member at the time of opening of the account or at any other time.
2. **Client's understanding of Risks Involved In Derivatives Trading** : The Client has read, understood, appreciated and signed the Risk Disclosure Document. The Client agrees and declares as follows :
 - a) The Client shall be wholly responsible for all investment decisions and trades of the Client.
 - b) Subject to Clause 6 given below, the Client will pay or receive applicable daily margins.
 - c) Payment of margins by the Client does not necessarily imply complete satisfaction of all dues.
 - d) In spite of consistently having paid margins, the Client may, on the closing of his trade, be obliged to pay (or entitled to receive) such further sums as the market price of any instrument or contract may dictate.
 - e) The failure of a Client to understand the risk involved or the failure of Member to explain the risk of the Client shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequence for entering into trades in Derivatives.
3. **Types of Services Offered** : The Member agrees to provide, and the Client agrees to avail of, the following services.
 - a) Trading Facilities.
4. **Commissions, Brokerage, Other Fees** : The Member shall not, in any event, charge brokerage, commission or fee exceeding the maximum permitted by the Rules, Bye-laws and Regulations of Exchange or SEBI from time to time.
5. **Exposure Limits** : The Client agrees to abide by the exposure limits, if any, set by the Member or by the Exchange or SEBI from time to time.
6. **Payment of Margins** : The Client is liable to pay an initial margin up-front on or before creating a position in any Derivatives contract. Such margin shall be decided upon by the Member or the Exchange from time to time. Furthermore, the Client is liable to pay (or receive) daily margins depending on whether the price of the derivatives contract moves for or against the position undertaken.

The Client may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange from time to time. The member is permitted in its sole and absolute descretion to collect additional margins (even though not imposed by the Derivatives Segment, the Clearing House or SEBI) and the Client shall be obliged to pay such margins.
7. **Liquidation / Close-Out Of Positions** : without prejudice to the member's other rights including the right to refer the matter to arbitration, the Member shall be entitled to liquidate / close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the Client.
8. **Segregation of Client Money** : The Member shall keep the money deposited by the Client in a separate account, distinct from the Member's own account. The Member will not use the client's money for itself or for any propose other than the purpose mentioned by the Client.
9. **Provision In Case Of Default** : In the event of default of a Trading / Clearing Member in his own account, the Client's money will not be utilised to meet the Member's liabilities. In such cases, the Client's positions shall be either transferred to another solvent member or closed-out as per the provisions of the Rules, Bye-laws and Regulations of the Derivatives Segment or the Clearing House. The loss, if any, caused to the Client because of such action would be recoverable by the Client from the Member. In the event of failure of the Client to fulfill his obligations to the Member, the Derivatives Segment or the Clearing House, the Client's position may be closed out and the money, if any, of the Client available with the Member or with any other member, the Derivatives Segment or the Clearing House may be adjusted against the Client's liabilities / obligations.
10. **Sharing Of Information** : The Client agrees to immediately furnish information to the Member in writing if any winding up petition or insolvency petition or order has been filed or passed against him or any garnishee order has been served upon him or in respect of his obligations by a bank or if any litigation has been filed against him or if any order, decree or award in passed against him. Similarly, the Member agrees to inform Client immediately about teh contract specifications and associated obligations and daily settlement position. The Member will also inform the Client if the price of the futures Contract or index has moved against the Client and extent of the Client's daily obligations.
11. **Legal Disability Or Death** : In the event of death or insolvency of the Client or his otherwise becoming incapable of entering into Derivatives contracts, the Member may close out the transactions of the Client and the Client or the Client's representatives/heirs shall be liable for any outstanding positions in the contracts entered into the Client. In case of any amount accruing to the account of the Client, the Client or the Client's representatives/heirs shall also be entitled to receive the suplus.
12. **Abiding By Provision Of The SEBI And Those Of The Derivatives Segment Of the Stock Exchange, Mumbai Regualtions** : Both the Member and the Client agree to be bound by the Rules and Regulations of SEBI and the Rules, Bye-laws, and Regulations of the Derivatives Segment and of the Exchange.
13. **Arbitration** : The Client and Member Agree to refer and Claims and/or disputes to arbitration in the city of Mumbai as per the Rules, Bye-laws and Regulations of the Derivatives Segment of the Exchange as amended from time to time. However any claims/disputes against the defaulter member sahl be referred to arbitration in Mumbai only.
14. **Disputes** : All disputes shall be determined in terms of the Derivatives Segment Rules, Bye-laws and Regulations.
15. **Termination** : This agreement may be terminated by either party by giving one month's notice to the other party. However such termination shall not affect the rights and obligations of a party hereunder in respect of Derivatives contracts and transactions entered into prior to such termination.
16. The Stock Exchange may cancel a trade suo-moto without giving any reason therefore. In the event of such cancellation, the Member shall be entitled to

cancel the relative contract(s) with the Client.

17. In addition to the specific rights set out in the Agreement, the Member and the Client shall be entitled to exercise any other rights which the Member or the Client may have under the Rules, Bye-laws and Regulations of the Derivatives Segment or SEBI.

18. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye-laws and Regulations of the Derivatives Segment or SEBI.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature / Authorised Signatory :

The stock broker's Signature / Authorised Signatory :

Signature : X

Signature :

Signed by :

Signed by :

Title :

Title :

Name of the client :

Name of the stock broker :

ULJK SECURITIES PVT. LTD.

Witness :

Witness :

1.

1.

Name

Name

Address

Address

Signature

Signature

Note : All reference to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Form No. 3'
Risk Disclosure Document
(For Equities and Derivatives Segments)

(This document should be read by each and every prospective Client before entering into trading in the Equities (Cash) or the Derivatives Segment of BSE and the Member should obtain a signed copy of the same from all the Clients).

(While a common document has been stipulated for contractsexecuted by clients with members of the Equities (Cash) and the Derivatives Segment, it may be possible that certain clients deal with members exclusively on the Equities (Cash) Segment and certain clients deal with members exclusively on the Derivatives Segment. In such cases the clients may delete/cancel the clauses not applicable to them.)

- Member's Name (Cash Segment) : ULJK Securities Pvt. Ltd. (hereinafter referred to as Member)
- Member's SEBI Registration No. (Cash Segment) : INB010983532
- Limited Trading/Trading/Self Clearing/Custodian Clearing/Trading-cum-Clearing Member's Name (derivatives) : ULJK Securities Pvt. Ltd.
- Limited Trading/Trading/Self Clearing/Custodian Clearing/Trading-cum-Clearing Member's SEBI registration number (derivatives) : INF010983532
- Names of Designated Directors : 1) Mr. Umesh L Vora 2) Mrs. Madhavi Vora
- Employees primarily responsible for the Client's affairs in:
Cash Segment :
Derivatives Segment :

(Nature of the Member's liability for business to be conducted and any limitations on the liability and capacity in which the Member acts and the Client's liability thereon shall be in accordance with the Rules, Bye-laws and Regulations of the Cash Segment of BSE and the Derivatives Segment Rules, Bye-laws and Regulations as amended from time to time.)

RISK DISCLOSURE DOCUMENT

This document is issued by the Stock Exchange Mumbai (hereinafter referred to as "BSE") in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in the Equities (Cash) and Derivatives Segment/s of BSE. All constituents are urged to read it before making a purchase or a sale in any security being traded on BSE through a registered member on the Equities (Cash) or Derivatives Segment/s, as so applicable.

Neither do BSE and / or SEBI and / or MEMBER expressly or impliedly guarantee or make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has BSE and / or SEBI and / or MEMBER endorsed or passed any merits of participating in these trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contracts and the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, Derivative instruments or other instruments traded on the Stock Exchange, known as risk capital, are generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on BSE (Cash/Derivatives) and suffer adverse consequences or losses, you shall be solely responsible for the same and BSE, its Clearing House and/or SEBI and/or MEMBER shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security being traded on BSE.

It must be clearly understood by you that your dealings on BSE through a member/trading member shall be subject to your fulfilling certain formalities set out by the member/trading member, which may interalia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of BSE (both Cash and Derivatives Segment) and its Clearing House, guidelines prescribed by SEBI in force from time to time and Circulars/Notices as may be issued by BSE or its Clearing House in force from time to time.

BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member and/or sub-broker of BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY / DERIVATIVES AND OTHER INSTRUMENTS)

- 1.1 Risk of Higher Volatility : Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security, greater are its price swings. There may be normally greater volatility in thinly traded securities than in active securities. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.
- 1.2 Risk of Lower Liquidity : Liquidity refers to the ability of market participants to buy and sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy or sell securities swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be a risk of lower liquidity in some securities as compared to active securities. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.
- 1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.
- 1.3 Risk of Wider Spreads : Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities. This in turn will hamper better price formation.
- 1.4 Risk-reducing orders : Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc". The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
- 1.4.1 A "market" order will be executed fully and promptly without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.
- 1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.
- 1.4.3 A stop loss order is generally placed "away" from the current price of a stock, and such order gets activated if and when the stock reaches, or trades through, the stop price. Sell stop loss orders (placed in case an investor has made a prior purchase) are entered ordinarily below the current price, and buy stop orders (placed in case an investor has made a prior sale) are entered ordinarily above the current price. When the stock reaches the pre-determined price, (known as Trigger Price) or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock might penetrate

- the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.
- 1.5 Risk of News Announcements : Issuers make news announcements that may impact the price of the securities. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security.
- 1.6 Risk of Rumours : Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.
- 1.7 System Risk : High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.
- 1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.
- 1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.
- 1.8 System/Network Congestion: Trading on BSE is in electronic mode and is based on satellite/ leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.
2. **As far as the Derivatives segment is concerned, please note the following additional features :-**
- 2.1 There are investors in the market with difference risk-return characteristics. Accordingly, hedgers and speculators may be risk reducing to hedger. This is briefly explained below :
 - (i) Hedgers make purchase and sales in the index and stock futures market solely for the purpose of establishing a known price level - weeks or months in advance - for underlying securities, which they later intend to buy or sell in the cash market. In this way they attempt to protect themselves against the risk of an unfavourable price change in the interim or hedgers may use futures to lock in an acceptable margin between their purchase cost and their selling price.
 - (ii) For example, an Investment Company anticipating a rise in the stock market wants to purchase a diversified portfolio of stocks with cash which it is expecting to receive in three months. To lock in current stock market prices, the company buys stock futures contracts in these scripts. After three months when the necessary funds are available, the company is ready to sell the futures contracts and buy the underlying stocks. As the stock prices have indeed risen, the purchase price for the same group of stocks in the cash market is higher than it would have been three months earlier. But the value of index future contract has also appreciated, so the company is able to compensate the price increase in the underlying stocks by selling its futures contracts at profit. Thus using the index futures market, when it lacked the cash to buy the actual stocks, the company enjoys the same favourable stock market position that it had hoped to attain three months earlier.
 - (ii) On the other hand, Speculators seek to profit from anticipated increases or decreases in the futures prices. Someone who expects a futures price to increase would purchase futures contracts in the hope of later being able to sell futures contracts in the hope of later being able to buy back identical and offsetting contracts at a lower price. Clearly, speculation in futures contracts is not appropriate for everyone. Just as it is possible to realise substantial profits in a short period of time, it is also possible to incur substantial losses in a short period of time.
- 2.2 Similarly, in the case of Options Contracts :
 - a) Hedgers make purchase and sales in the options contracts solely for the purpose of establishing a known price level - weeks or months in advance - for underlying securities, which they later intend to buy or sell in the cash market. In this way they attempt to protect themselves against the risk of an unfavourable price change in the interim by locking the price between interim periods. Hence, to avoid major fluctuation in prices buyers pay the premium in case of Options and if the expiration price is favourable then they exercise the options and book the profit by selling it.
 - b) For example, an Investor is bullish in the market in the long run but uncertain about the current market and other risks. Hence, he doesn't want to carry a long position and bear losses so he opts for going for options contracts by paying a premium on the long position instead of taking a position in the cash market. If on expiration after three months, the market is positive then he exercise his options. Hence, if the market moves as per his views, he makes money without locking funds in the interim period.
 - c) On the other hand, Speculator/Option Writer seeks to profit from anticipated increases or decreases in the underlying prices. someone who expects an underlying price to increase would sell a put option contract in the hope that the price will go up and the buyer will not exercise his option. Conversely, someone who expects the underlying price to decline would sell call option contract in the hope that buyer would not exercise the option contract and thereby earning a premium for taking a risk. Clearly, speculation in Options contracts is not appropriate for everyone. Just as it is possible to realise substantial profits in a short period of time, it is also possible to incur substantial losses in a short period of time.
- 2.3 Variable Degree of Risk in Options : Transaction in option contracts carries a high degree of risk with a small difference as to futures contracts. Purchaser and Sellers of Option contract should familiarize themselves with the type of options (i.e. put or call) which they contemplate trading and associated risks. The Seller of an Option Contract uses large leverage with a small outlay. An option writer can be faced with an outstanding many times that outlay. Hence, you should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs. Selling options generally entail considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavourably against him. The seller will also be exposed to the risk of the purchaser exercising the options and the seller will be obligated to settle the options in cash. If the options is 'covered' by the seller holding a corresponding position in the underlying the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.
- 2.4 There can therefore be no simple suggestion as to the speculative nature of a particular contract. However the leverage of a contract, which is explained in more detail below, is something which needs to be kept in mind for every transaction.
- 2.5 High Leverage : The amount of initial margin required to open a position in the futures market is relatively small compared to the notional value to the size of the futures contract. This makes futures contracts a highly leveraged instrument. A proper understanding of the effect to leverage - and how it can work to your advantage or disadvantage - is essential before commencing trading in futures. If you speculate in the futures contracts and the price moves in your direction it can produce large profits as compared to your initial margin. However, if prices move against you it can cause heavy losses in relation to your initial margin - sometimes wiping away your principal investment. To give an example, if there is a 5% initial margin to be paid up-front to open a long or short position of one futures contract on the BSE 30 Sensex. One will need an amount equal to 5% of the notional value of the contract at the time of opening one position. The notional value of the contract is based on the market lot specified by the Derivatives Segment. For instance the Derivatives segment may specify that the market lot of one contract is 50 times the price quoted for one Futures Contract on BSE 30 Sensex. In that case, if the price quoted for BSE 30 Sensex Futures Contract is 4500, then the notional value of the contract will be Rs. 225000 (50x4500). The investor has to give to his Trading Member and initial margin of Rs. 11,250 (5% of 50x4500) to buy or sell one contract. With every rise/fall of the futures price by 1

point (i.e. from 4,500 to 4,501/4499), the investor will lose/gain 50 rupees depending upon whether the investor is long or short the contract. Therefore, if the market moves 250 points against the position of the investor and he decides to close the open position, then his loss will be Rs. 12,500 (250x50) and he will not only lose the initial margin of Rs. 11,250 paid at the time of opening the account but be liable to pay Rs. 1,250 over and above the amount so paid. This potential of playing a large amount with a small with a small initial payment is called leverage.

- 2.6. Here are some of the risks that may be kept in mind before trading in derivatives on the Exchange. The description and scope of the risks enumerated below is by no means exhaustive. You should therefore not only completely understand the following statements but also inform yourself of any further information and the contracts suitability to your risk-return profile before actually trading in derivatives contract. You also need to trade with caution after taking into account your circumstances, financial resources, capacity to trade with caution after taking into account your circumstances, financial resources, capacity to bear risk, hedging position, etc.
- 2.6.1 Leverage. If the futures price moves against you, you may lose a part of whole of the margin amount in a relative short period of time. Moreover, the loss may exceed the original margin amount. Similar the cases with short call or put option contracts. A proper understanding of the effect of leverage - and how it can work to your advantage or disadvantage - is essential before commencing trading in options. If you speculate in the options contracts and the price moves in your direction it can produce large profits as compared to your cost of premium and transaction charges. However, if you are seller of an option and the prices move against you it can produce large losses as compared to premium earned by you - sometimes wiping away your principal investment.
- 2.6.2 Daily settlement of price differences. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- 2.6.3 Increased liability in certain circumstances: In order to maintain market stability, the following steps may be adopted - changes in the margin rate, increase in the case margin rate decrease in position limits, etc. These new measures may be applied to existing open positions. In such conditions, you will be required to put up additional margins or reduce your open positions.
- 2.6.4 Default for non-payment. If you fail to deposit the additional margin by the deadline, or if an outstanding debt is created in your account, the broker / member may liquidate a part or whole of the position or pledged securities. In such cases, you will be liable for any losses incurred due to such close-outs
- 2.6.5 Risk of illiquidity or systemic restrictions. Under certain conditions, you may find it difficult or impossible to execute transactions or close your open positions. This may happen due to various factors such as illiquidity, i.e. when there are insufficient bids of insufficient offers or suspension of trading due to price limits, circuit breakers etc.
- 2.6.6 Protection of your funds deposited with the member. You should familiarise yourself with the protections accorded to the money or other property you deposit with the broker member, particularly in case of insolvency or bankruptcy of the member. Specific legislation or the Rules, Bye-laws and Regulations of the Derivatives Segment of the Stock Exchange, Mumbai may govern the extent to which you may recover your money or property. Such details should be clarified before commencement of trading in futures. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws / regulations of the Derivative Segment.
For Example, a client deposits with a Trading Member a sum of Rs. 50,000/- towards initial margin as collateral before opening any position. Then he opens some positions with the Trading Member and his initial margin liability on his position is Rs. 20,000/- . If the Trading Member or Clearing Member of the Trading Member defaults, the Trade Guarantee Fund of the Exchange / Clearing Corporation protects or guarantees only to the extent of his initial margin liability towards the trades executed i.e. Rs. 20,000/- in this example. The client can claim the remaining amount/any other amount payable to him by the defaulter Member from the Investor Protection Fund subject to maximum limit as provided in the Rules, Bye-laws and Regulations pertaining to the Investor Protection Fund of the Derivatives Segment.
- 2.6.7. Agreement, Rules, Byelaws and regulations to govern. You are required to provide all the details as mentioned in the Client application form. You must read the Client agreement in detail before signing this document. The relationship between the Client and the broker member shall also be subject to the Exchange/Derivatives Segment/Clearing Corporation/ House relating to the relationship between the client and the member as applicable.
- 2.6.8. Costs involved. Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect you net profit (if any) or increase your loss.
- 2.6.9 Take detailed specification of the contract. You must ask your broker to provide the full details of the derivatives contracts you plan to trade. i.e. the contract specifications and the associated obligations.
Under certain circumstances the specifications of outstanding contracts may be modified by the exchange or clearing house to reflect corporate announcements in the underlying. This specifically happens in case of stock futures and options.
- 2.6.10 System Failures. The Exchange offers electronic trading facilities which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or Member firms. Such limits may vary; you should ask the firm/member with which you deal for details in this respect.
- 2.6.11 Investors must keep in mind that the aforementioned statements cannot disclose all the risks and the characteristic of futures and derivatives trading. Therefore, investors contemplating trading in the future market should do so after understanding the mechanisms and the relevant provisions of such trading.
- 2.6.12 Non-liability of the Exchange, the Clearing house, directors, officers, employees & others: The Exchange, the Clearing House and their directors, officers and employees are not liable on any account whatsoever to any person who may be affected or aggrieved by any action or non-action of their, save and except such liability, if any, as may be expressly imposed by the provisions of the Securities Contracts (Regulation) Act, 1956 or the Securities Contracts (Regulation) Rules, 1957 and cannot be derogated from. The Exchange and the Clearing House are not parties to any Derivatives Contract and are not liable for the performance or non-performance thereof save and except as expressly provided in the Rules, Bye-laws and Regulations of the Derivatives Segment. In connection with any index or any index based or other Derivatives listed or to be listed by the Exchange for trading in or in connection or by reference therewith and in connection with the computation or determination of any settlement price, the Exchange, its directors, officers or employees and/or any party that the Exchange may contract with for the supply of the index or information in relation thereto or the computation or determination of any settlement price (each of the foregoing, a "Relevant Party") do not guarantee or warrant in any manner the accuracy or completeness of any such index or settlement price or the computation thereof or any information or data included in or referable to it, and assume no obligation or liability in connection with the trading or settlement or any contract based on such index or such settlement price. No claim shall lie against any Relevant Party for any inaccuracies, omissions, mistakes, errors, delays, interruptions, suspensions, changes or failure (including but not limited to those resulting from negligence) of or by or on the part of a Relevant Party in the compilation and computation of any index or settlement price or for any economic or other losses which may be directly or indirectly sustained as a result thereof by any third party entering into or dealing with futures or options contracts based on any index or otherwise. The process and basis of compilation and computation of an index or settlement price may at any time be changed to altered by the Exchange without notice and the Exchange may at any time require that trading in and settlement of such futures or options contracts based on any index as the Exchange may designate be conducted by reference to an alternative index or settlement price to be calculated.

3. GENERAL

- 3.1 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.2 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by BSE.
- 3.3 The term 'member' shall mean and include a member, a broker, or a stock broker who has been admitted as such by BSE and who holds a registration certificate as a stock broker from SEBI.

ANNEXURE - 1 INVESTORS' RIGHT AND OBLIGATIONS :

- 1.1 You should familiarise yourself with the provisions accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.
- 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property has been deposited.
- 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of BSE and the scheme of the investors' Protection Fund in force from time to time.
- 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Bye-laws/ Regulations of BSE or its Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commission, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the BSE and/or SEBI.
- 1.3.1 Please deal only with and through SEBI registered members who are members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of BSE and whether they are enabled to trade may be verified from BSE website (www.bseindia.com)>Home>Members>Member Directory).
- 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
- 1.3.3 Furnish all such details in full as are required by the member as required in "Know your client" form, which may also include details of PAN or Passport or Driving License or VotersId, or Ration Card, bank account and depository account, as is available within the Investor.
- 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of BSE or its Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
- 1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
- 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quality, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. contract note can be issued by the members either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of BSE.
- 1.3.7 Facility of Trade Verification is available on BSE website (<http://www.bseindia.com>), where details of trade as mentioned in the contract note may be verified from the trade date up to three trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of BSE.
- 1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by BSE. Payments should be made only by account payee cheque in favour of the firm/company of the member and a receipt or acknowledgment towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.
- 1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by BSE or its Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint with the Investors' Grievance Cell of BSE.
- 1.3.10 Every Member is required to send a complete 'Statement of Accounts' for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by the BSE from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the Member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of BSE.
- 1.3.11 In case of a complaint against a member/registered sub-broker, you should address a complaint against such member/registered sub-broker to the BSE from time to time.
- 1.4 In case where a member surrenders his membership, BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of BSE, ensure that you lodge a claim with BSE within the stipulated period and with the supporting documents.
- 1.5 In case where a member is declared a defaulter, BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of BSE, ensure that you lodge a claim with BSE within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter member found to be valid as prescribed in the relevant Rules/ Bye-laws and the scheme under the Investors' protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, (to a maximum amount as stipulated from time to time, per investor claim per defaulter member) may be payable subject to such claims being found payable under the scheme of the IPF.

Notes :

1. The term 'constituent' shall mean and includes a client, a customer or an investor, who deals with a member of BSE for the purpose of acquiring and / or selling of securities through the mechanism provided by BSE.
2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by BSE and who holds a registration certificate as a stock broker from SEBI and includes a Limited Trading / Trading / Self Clearing / Custodian Clearing / Trading-cum-Clearing or such other Member of the Derivatives Segment of BSE.

I hereby acknowledge that I have received, read and understood this Risk Disclosure Document and the risks of trading in the Securities Market.
(I am/we are registered with ULJK Securities Pvt. Ltd. Member of the Cash Segment and having SEBI Registration number INB010983532.

And / or
I am / we are registered with ULJK Securities Pvt. Ltd. Trading and / or Clearing Member of the Derivatives Segment of the Stock Exchange having SEBI Registration Number INF010983532)

FORM NO. 60

[See third provision to rule 114 B]

Form of Declaration to be filed by a person who does not have either a Permanent Account Number of General Index Register Number and who makes payment in cash in respect of transaction specified in clauses (a) to (h) of rule 114 B.

1. Full Name and Address of the declarant	
2. Particulars of transaction	
3. Amount of the transaction	
4. Are you assessed to tax ?	Yes / No
5. If yes, (i) Details of Ward / Circle / Range where the last return of income was filed ?	
(ii) Reasons for not having Permanent Account Number / General Index Register Number ?	
6 Details of the document being produced in support of address	

VERIFICATION

I, _____ do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the _____ day of _____ 200 ____

Date : _____

Place : _____

Signature of the declarant

Instructions : Documents which can be produced in support of the address are (any two) :

- Ration Card
- Passport
- Driving Licence
- Identity Card issued by an institution
- Copy of the electricity bill showing residential address
- Any document or communication issued by an authority of Central Government, State Government or local bodies showing residential address
- Any other documentary evidence in support of his address given in the declaration.

Checklist for BSE

ID PROOF (Any one of the following)

- PASSPORT COPY
- VOTER ID COPY
- DRIVING LICENSE
- MAPIN UID CARD COPY
- PAN ID COPY
- PHOTO ID BY EMPLOYER
- REGISTERED UNDER MAPIN

ADDRESS PROOF (Any one of the following)

- PASSPORT COPY
- VOTER ID COPY
- DRIVING LICENSE
- BANK PASSBOOK
- RENT AGREEMENT
- RATION CARD

- FLAT MAINTENANCE BILL
- TELEPHONE BILL
- ELECTRICITY BILL
- INSURANCE POLICY
- CERTIFICATE ISSUED BY EMPLOYER
- REGISTERED UNDER MAPIN

SIGNATURES:

- 1) Full signature on page 2 - Signature of the individual constituent.
- 2) 3 Initials on page 3 – 2 besides, top of page right hand side; 1 at the bottom.
- 3) 1 initial each on page 4, 5, 6, 7, 8, bottom of page.
- 4) Full signature on page 6 and 8 – client’s signature.
- 5) Signature on Form 60, if applicable (in absence of PAN card)

OTHER DOCUMENTS:

- 1) Bank Verification form, duly filled and signed.
- 2) Form no 60, in case PAN card not held.
- 3) 1 cancelled cheque / passbook / bank statement containing name of constituent.
- 4) 1 Cheque for trading account opening amount in favor of **“ULJK SECURITIES PVT. LTD.”**
- 5) 1 cheque for the deposit amount, also in favor of **“ULJK SECURITIES PVT. LTD.”**
- 6) One recent passport size photograph.

PLEASE NOTE:

DP A/C DETAILS INCLUDE ‘DP ID’ AND ‘DP A/C NO / CLIENT ID’